



## Bi-Weekly Automatic Mortgage Payment Authorization

Loan No.

Name (Borrower): First	MI	Last
Name (Co-Borrower): First	MI	Last

Empower Federal Credit Union offers the convenience of automatically deducting mortgage payments from an account at Empower FCU. There is no setup fee and no per-transaction charges.

### How it works:

By setting up automatic bi-weekly payments, you are authorizing Empower Federal Credit Union to automatically deduct half of your scheduled monthly mortgage payment from an account at Empower Federal Credit Union on a recurring bi-weekly frequency.

### Qualifications:

- Have a conventional mortgage held by Empower Federal Credit Union (not sold to Fannie Mae or Freddie Mac).
- Current on your monthly mortgage payments.
- At least 60 days past your mortgage closing date.
- Submit your request 90 days before any adjustable-rate change (if applicable).
- Authorize automatic payments from an Empower FCU Share Savings or Checking (Share Draft) Account.
- Sign a loan modification agreement (no county filing needed).

### Sign up:

To sign up for automatic bi-weekly payments, please complete this form and mail

it to: **Empower FCU**  
**Attn: Mortgage Servicing**  
**1 Member Way**  
**Syracuse, NY 13212**

### Provide the information for the account from which you wish to have payments deducted:

**Empower Federal Credit Union**

Full Account Number \_\_\_\_\_

(Signer(s) must be the owner or joint owner of this account.)

Type of Account: Share Savings ☒ Checking (Share Draft) ☐

### Bi-Weekly Automatic Payment Authorization:

I authorize Empower Federal Credit Union to automatically initiate a debit to deduct one half of my currently scheduled monthly mortgage payment on a bi-weekly recurring frequency from the share savings/checking (share draft) account shown above on the dates indicated. Payments will continue throughout the life of the loan. Additionally, I certify, acknowledge, and agree to the following:

- ☐ I have read and understand the contents of this Bi-Weekly Automatic Mortgage Payment Authorization.
- ☐ I understand that submission of this request does not guarantee that I will be approved for the automatic bi-weekly payment option.
- ☐ If approved, I understand that I must set up bi-weekly mortgage payments to be automatically deducted from the Empower Federal Credit Union account provided above.

\_\_\_\_\_  
Signature of Borrower

\_\_\_\_\_  
Date (MM/DD/YY)

\_\_\_\_\_  
Signature of Co-Borrower

\_\_\_\_\_  
Date (MM/DD/YY)

Eligibility is restricted to conventional mortgage loans held by Empower Federal Credit Union. Borrower must not be in active bankruptcy. The last six months of mortgage payments preceding this authorization request must have been paid on time and in full to be considered current. Fees may apply for late payment. Sale, refinance, or restructure of mortgage loan may impact eligibility. Empower Federal Credit Union may change, update, or discontinue biweekly payment program at any time; however, members with an approved loan modification agreement will not be impacted.



NMLS # 412348 ■ Federally Insured by NCUA ■ 800.462.5000 ■ [www.empowerfcu.com](http://www.empowerfcu.com) ■ 1 Member Way, Syracuse NY 13212