

1 Member Way
Syracuse, NY 13212



MEMBER BUSINESS CREDIT APPLICATION

TO PROCESS THIS APPLICATION, ALL REQUESTED INFORMATION MUST BE PROVIDED AND BE COMPLETE

Section I-General Information

Company Legal Name:		Telephone Number:	
		Email Address:	
Company Address:		City:	State: Zip:
Company Mailing Address:		City:	State: Zip:
Are Facilities Owned or Leased:		Monthly Payment:	Years in Business:
Tax ID Number:		Type of Business:	Gross Annual Sales:
Business Structure:	Proprietor	Partnership	S-Corporation
			C-Corporation
			Limited Liability Company

Section II-Credit Request Information

<input type="checkbox"/> Term Loan	<input type="checkbox"/> Mortgage	<input type="checkbox"/> Line of Credit	<input type="checkbox"/> Credit Card	Term:
How much would you like to borrow and what are the requested repayment terms?:				
How are you using these funds?:				
What is your collateral and its estimated value?:				

Section III-Company Owners (20% or more) If Applicable, otherwise, All Parties

Name	Title	Percentage of Ownership

Section IV-Outstanding Business Loans, Including those with this Credit Union

Lender	Account #	Type of Loan	Current Balance	Monthly Payment	Secured by
Totals:					

Section V-Other Information

Any unsettled lawsuits, judgments or disputes?:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If yes, what and why:			
Bankruptcy ever filed by business?:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	If yes, when?:
Any outstanding tax obligations?:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	If yes, why?:

Section VI-Other Financial Services Used by Company/Owner

Service	Yes	No	If yes, Name of Provider:	Balance:
Checking Account	<input type="checkbox"/>	<input type="checkbox"/>		
Savings Account	<input type="checkbox"/>	<input type="checkbox"/>		
Cash Management	<input type="checkbox"/>	<input type="checkbox"/>		
Other	<input type="checkbox"/>	<input type="checkbox"/>		

Empower Federal Credit Union (Empower) may contact credit and trade references in reviewing this application and during the course of this credit relationship, and disclose information about its credit experience with applicant, as authorized by law. Empower Federal Credit Union may also check the personal credit history of the principal owner(s) and/or individual(s) involved in the business. In addition to the information requested on this application, Empower may request additional information from the applicant. Applicant authorizes Empower to disclose any information contained in this application, any credit report, any trade reference and/ or personal financial information with Empower's Servicer for the purposes of underwriting this loan. Applicant also agrees to notify Empower in writing immediately of any material changes to this information.

1 Member Way
Syracuse, NY 13212

As an authorized agent of the applicant company, I (we) have stated that everything in the application and information submitted along with the application is true and complete. I (we) agree that Empower may provide information about me (us) or my (our) account to others.

Authorized Signature (Must be an Officer of Company)	Printed Name	Title	Date
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Authorized Signature (Must be an Officer of Company)	Printed Name	Title	Date
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Check List

- 1 3 years fiscal financial statements or tax returns of the business. For requests under \$50,000, 1 year.
- 1 Interim financial statement if most recent fiscal information provided is 5 months old or more.
- 1 Recent personal financial statement of all business owner(s) and/ or guarantor(s). (Must be signed)
- 1 Most recent personal tax returns on all business owner(s) and/ or guarantor(s).
- 1 Copy of invoice or purchase order for equipment or vehicle(s) to be funded by this loan request.
- 1 For real estate transactions-a copy of the purchase contract, financial information on the building including tax returns and Schedule E's and a current rent roll.

REQUIRED DISCLOSURES

Please retain this sheet for your records

NOTICE: The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right of the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this credit union is the

**National Credit Union Administration
Office of Consumer Protection
1775 Duke St.
Alexandria, VA 22314**

If our credit decision is based in whole or in part on information obtained in a report from the consumer reporting agency listed below, under the Fair Credit Reporting Act, you have a right to know the information contained in your credit file at the consumer reporting agency. The reporting agency played no part in our decision and is unable to supply specific reasons why we may have denied credit to you. You also have a right to a free copy of your report from the reporting agency no later than 60 days after you receive this notice. In addition, if you find that any information contained in the report you receive is inaccurate or incomplete, you have the right to dispute the matter with the reporting agency.

**Experian
P.O. Box 104
Allen, TX, 73013-2104
Toll free: (888) 397-3742**

If your business had gross revenues of \$1,000,000 or less in the previous fiscal year and the loan for which you are applying is not granted, you have the right within 60 days of receiving the Credit Union's notification of your denial, to request a written statement detailing the specific reasons why your request was denied. Your request should be directed to:

**Empower Federal Credit Union
Business Lending
1 Member Way
Syracuse, NY 13212
800-462-5000**

A statement will be sent to you within 30 days of receipt.

Disclosure of Right to Receive a Copy of Appraisal: If your loan request is to be secured by a 1 to 4 family dwelling, we may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal even if your loan does not close. You may pay for an additional appraisal for your own use at your own cost.

To Applicant: Prepare the Following for Each Owner

PERSONAL FINANCIAL STATEMENT**Member #**

NAME OF APPLICANT(S)		SOCIAL SECURITY NUMBER		DATE OF BIRTH	
1		1		1	
2		2		2	

HOME ADDRESS			HOME PHONE		
1			1		
2			2		

INSTRUCTIONS					
1. Total Assets should equal Total Liabilities + Net Worth					Date of Statement:
2. Please note a jointly owned asset by placing an "x" in the Jointly Owned column (JO)					

ASSETS		JO		LIABILITIES	
Cash (Schedule 1)				Real Estate Mortgage(s) (Schedule 3)	
Investments- Marketable Stocks & Bonds (Schedule 2)				Installment Loans (Schedule 7)	
Accounts & Notes Receivable				Credit Cards	
Real Estate Owned (Schedule 3)				Federal Income Tax	
Auto	Year		Make	Other Liabilities	
Auto	Year		Make	Total Liabilities	
Cash Value Life Insurance CSVLI (Sch. 4)				Net Worth	
Retirement/Profit Sharing Accounts (Sch. 5)				(Total Assets Minus Total Liabilities)	
Business Ventures (Schedule 6)					
Other Assets					
Total Assets				Total Liabilities + Net Worth	

SOURCES OF INCOME					
ANNUAL SALARY			OCCUPATION OR TYPE OF BUSINESS		
1			1		
2			2		
Bonuses & Commissions			Employer		How Long Employed
Dividends & Interest			1	1	
Rents & Royalties			2	2	
Other			Position Held		
Total Annual Income			1		
ALIMONY-CHILD SUPPORT: Inclusion of alimony, separate maintenance or child support as income is voluntary and need not be revealed if you do not wish to have it considered. If you choose to include such payments, please describe if by the court and case number, the amount and the name and address of the person obligated to pay that amount to you. If you are responsible for paying alimony, separate maintenance or child support, provide particulars of the obligation along with your other obligations.			2		
			Number of Dependents		
			1		
			2		

OTHER INFORMATION											
Endorser or Guarantor on Notes?	1.		Yes		No	2.		Yes		No	Brief Description:
Defendant In Any Legal Action?	1.		Yes		No	2.		Yes		No	
Bankruptcy Ever Filed?	1.		Yes		No	2.		Yes		No	
Other contingent liabilities or Guaranties?	1.		Yes		No	2.		Yes		No	

Schedule 1	Name of Financial Institution	Type of Account	Owner	JO	If Pledged, To Whom?	Balance
Cash, Checking, Savings, CD's, MM's						

Schedule 2	Description	Registered in Name Of	# of Share or Par	Total Market Value	Where Pledged?
Investments- Stocks & Bonds					

Schedule 3	Description and Location	Titled To	Market Value	Mortgage Lender	Balance	Monthly Payment
Real Estate Owned						

Schedule 4	Name of Insurance Company	Policy Owner	Beneficiary/Relationship	Amount	Loans	CSVLI
Life Insurance Carried						

Schedule 5	% Vested	Company Name	Account #	Manner of Payout	Distribution Date	Amount
Vested interest in Retirement/ Profit Sharing Accts						

Schedule 6								
Business Names in which you have any business ownership interest	Position or Title	Line of Business	Years in Business	Current Market Value	% of Ownership	Business Net Worth	Present Value Your %	
Business Ventures								
Schedule 7								
Lender	Origination Date	Balance	Monthly Payment	Final Payment Date	Collateral			
Loans owed to CU's, Banks, and others								

I (we) confirm that this financial statement is for the purpose of obtaining business credit from Empower Federal Credit Union (Empower) from time to time. I (we) have read the above and all the information in the statement and any information submitted along with this statement is true and complete. I (we) agree that this Credit Union may provide information about me (us) or my (our) account(s) to others. I (we) agree that if, in your sole opinion, this financial statement is found to be incorrect any one or more or all of my obligations to you may be immediately due and payable.

I (we) authorize Empower Federal Credit Union to obtain a Consumer Credit Report and to contact credit and trade references. I (we) authorize Empower Federal Credit Union to disclose the information contained in this application, any credit report, trade references and personal financial information with this Credit Union's Servicer, for the purpose of underwriting a loan request or loan review.

Personal Signature _____ Date _____

Personal Signature _____ Date _____