

# Spotlight



## WEALTH MANAGEMENT AT EMPOWER

Experience the Power of  
Our Services

IN THIS ISSUE

## FUND YOUR EDUCATION

Competitive Rates, Flexible  
Funding, and Personal Support

## 2.02% APY<sup>†</sup>, 15 MONTH CERTIFICATE

Learn About Our Limited Time  
Offer with a Great Rate and  
Short Term

## DRIVINGSENSE<sup>™</sup> AUTO LOANS

Why Pay For The Whole Car?

AN EMPOWER FEDERAL CREDIT UNION PUBLICATION

**SUMMER 2022** | NEWSLETTER



# In This Issue

## PAGE 1

Green Loans

## PAGE 2

Brenda Carhart's (Interim President/CEO) Message

## PAGE 3

Wealth Management at Empower FCU / Welcoming Brandon Mimas

## PAGE 4

DrivingSense Auto Loans/ Holiday Closures

## PAGE 5

Fund Your Education

## PAGE 6

Have Your Cake and Eat It Too With 2.02% APY and a 15 Month Certificate Term/Let's Do Homework Together

## BACK COVER

Enjoy All Life Has To Offer

SPOTLIGHT  
SUMMER 2022



# Green Loans

## Go Green with a Solar or Electric Loan with Empower Federal Credit Union!

Going green helps lower costs and save money. Our competitive loan rates can help you build equity in your home, reduce energy and fuel costs, and get you into the electric vehicle of your dreams.



### Solar Panel Loan

When you install solar panels on your home, you may see a possible reduction in your home energy bills, while increasing your home's value.

- Competitive Rates
- Add value to your home
- Possible Tax Credits
- Much more!



### Electric Vehicle Loan

Reduce fuel costs while reducing emissions by going green!

- Competitive Rates
- Pre-approval program
- Much more!



### Electric Bicycle Loan

Reduce your carbon emissions and increase your daily activity with an e-bike! Conquer hills like never before, travel farther, with more efficiency.

- Competitive Rates
- Fixed rate, based on certain credit criteria
- Health benefits
- Much more!

Based on certain underwriting criteria. Rates subject to change. Loan approval based on creditworthiness. All loans subject to approval. Rates, terms, and conditions subject to change. Membership eligibility required.

# Brenda Carhart, Interim President/CEO's Message to Members.

Empower Federal Credit Union is committed to helping you achieve financial wellness. Whether you are new to handling your finances, looking to improve your current financial situation, or trying to establish a budget, we are here to help you in your time of need. Our members have access to a variety of financial tools and services that will assist in achieving financial goals. These include loan options, share draft checking account protections, financial counseling, budget plans and a variety of online resources.

Empower offers specialized loans, at a discounted rate, for members who may find themselves in an unfortunate, unplanned situation. We know that emergencies can strike without warning, and we understand that funds may not be available at a moment's notice. Our Household Emergency loan could be a quick remedy. Unfortunately, we all know someone that may have fallen victim to high-interest credit card or personal loans. The Predatory Debt Refinance loans could consolidate those high-interest loans into one lower, discounted rate and reduced payment. We also have members that may need to establish credit in anticipation of a larger loan in the future. The Credit Builder loan is a quick way of establishing a positive payment history.

If you are a first-time home buyer, we offer a variety of products to help you purchase a home, at a competitive rate. Other great

features include a low-down payment, and we accept approved funding sources that may pay your entire closing cost.

We have an abundance of Certified Financial Counselors on staff. Whether you choose to do your business online, over the telephone or in person, we have counselors ready to assist you with one-on-one financial counseling services that include basic money management, creating a spending plan, improving credit score, and how to avoid predatory loans. In addition, we have a highly skilled, proactive Collections Team that is trained to listen to our member's concerns and create solutions that are always in the best interest of the member. It is never too late or too early, to discuss your financial situation.

**"At Empower, our mission is to create lifelong personal financial relationships that positively impact our members' financial lives. No matter where you are in your financial journey, we can help"**



Brenda Carhart  
Interim President/CEO

Over the last several years we have concentrated on enhancing our online resources to help you monitor your financial health –.WE HAVE ADDED FEATURES SUCH AS: My Credit, Loan & Mortgage Calculators, Transaction Data Enrichment (TDE) & Visual Spending Analytics and BALANCE, which are all available online to assist in understanding your financial status. These tools will help in understanding your credit score, how to improve it, calculate payments, track incoming and outgoing transactions, and provide financial education to help manage fiscal matters while making informed decisions about your money.

At Empower, our mission is to create lifelong personal financial relationships that positively impact our members' financial lives. No matter where you are in your financial journey, we can help.

Sincerely,

*Brenda Carhart*

Interim President/CEO

# Wealth Management at Empower FCU

We invite you to discover and experience the power of our services. We believe it has far-reaching benefits for our clients to get opinions from several sources with diverse backgrounds, education, and experience.

No one strategy fits everyone, which is why every client gets our undivided attention—from planning to execution to follow-up. We take a proactive approach to helping you develop a strategy to address your financial goals and objectives, using the most efficient methods available.

Recognizing that everyone encounters challenges along the way, we strive to anticipate and address those situations as they occur. We want to keep you on track toward a meaningful and purpose-driven financial future. We look forward to speaking with you.

Call: 315.477.2200 or Toll-Free: 800.462.5000 | Visit: 521 Erie Blvd W. Syracuse, NY 13204 | Click: [www.invest.empowerfcu.com](http://www.invest.empowerfcu.com)



- ESTATE
- INSURANCE
- INVESTMENT
- LIFESTYLE
- MONEY
- RETIREMENT
- TAX

## Welcome



## Aboard!

### Brandon Mimas

*Investment Services Assistant,  
Empower Investment Services  
LLC\**

Empower Federal Credit Union is pleased to announce Brandon Mimas has joined Empower Investment Services LLC\* as an Investment Services Assistant, offering services to members in the Syracuse area. Brandon joined our team in April of 2022. He holds his New York State life, accident, and health licenses, as well as his FINRA 7/66 Registrations.

Brandon is a Syracuse native and received a Bachelor's in Management, Leadership and Human Resources Management from LeMoyne College. He resides in Syracuse and in his spare time Brandon enjoys golfing and skiing.

"We are glad to have Brandon join our team," said Scott Harris, Vice President of Wealth Management. "He will be a great addition to investment services."

\*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal. Investment Representatives are registered through CFS. The Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members. Empower Investment Services is a marketing name for Empower FCU and is not affiliated with CFS.



# DrivingSense™ Auto Loan

## Vehicle Ownership Gives You Options

### AT ANY TIME

- Trade the vehicle into a dealership
- Refinance and keep the vehicle
- Sell the vehicle privately
- Pay off and keep the vehicle

### AT LOAN MATURITY

You can surrender the vehicle to Empower and “walk-away” instead of making the final payment.

## Benefits of an Empower DrivingSense™ Auto Loan

- No upfront costs or early termination fees
- No higher insurance premium
- Easy “walk-away” option at loan maturity
- Lower monthly payments
- Vehicle is titled in borrower’s name - you OWN the vehicle
- Available on new and used vehicles up to five years old
- Trade-in, pay off, refinance or sell at any time
- Trade-in tax credit and no property taxes (where applicable)

Go to [empowerfcu.com/DrivingSense](https://empowerfcu.com/DrivingSense) or call 800.462.5000 for more information

Membership eligibility required. Loan approval based on creditworthiness. Pre-approval and final loan approvals are based on certain credit and underwriting criteria, including vehicle value.

## Holiday Closures

Please note that Empower FCU and Horizons, a Division of Empower FCU will be CLOSED in observance of the following Holidays:

### LABOR DAY

Closed: September, 3<sup>rd</sup> & September, 5<sup>th</sup>

### COLUMBUS DAY

Closed: October, 10<sup>th</sup>

### VETERANS' DAY

Closed: November, 11<sup>th</sup>

### THANKSGIVING DAY

Closed: November, 24<sup>th</sup>

### CHRISTMAS DAY

Closed: December, 24<sup>th</sup> & December, 26<sup>th</sup>

### NEW YEARS DAY 2023

Closed: December, 31<sup>st</sup> & January, 2<sup>nd</sup>



# Fund Your *Education*

## Competitive Rates

You can potentially reduce your APR by 0.25% by enrolling in automatic electronic payments during full repayment.

## Flexible Funding

Our partners at Student Choice may help you find the remaining funds you need to pay college expenses.

## Personal Support

We offer 1:1 support for your financial aid, award letter, and other funding questions.



## Apply *Today!*

Once your scholarships, grants, and federal loans reach the limits and other sources have been exhausted, a private student loan with our partners at Student Choice may help with the remaining funds needed for college expenses.

[empowerfcu.com/student-loans](https://empowerfcu.com/student-loans) | 877.689.0962



Federally Insured by NCUA.  
Membership eligibility required.  
Loan approval based on creditworthiness.  
APR = Annual Percentage Rate.



# Have *Your* Cake and Eat it *Too!*

**2.02% APY**

**15 Month Certificate Term**

Visit Your Branch | [empowerfcu.com](https://empowerfcu.com) | 800.462.5000



Insured by NCUA.

†APY = Annual Percentage Yield. Promotional APY is only applicable to funds not currently deposited with Empower FCU. Additional incentives not available with this promotion. 50 plus club members APY increase does not apply for this promotional rate. 2.02% APY applies to the 15-month Share Savings Certificate and 15-month Business Share Savings Certificate, and is accurate as of August 1, 2022. Promotion is based on a limited time offer and is subject to change/cancellation without notice. Minimum balance of \$500 to earn dividends on this account. Fees can reduce earnings on the account. Early withdrawal penalty may apply. Membership eligibility required.

## LET'S DO *Home* WORK TOGETHER

Our professional loan representatives can assist you in determining the home loan product that works best for you. Whether you are looking to Purchase, Refinance, or considering a Home Equity Loan – we can help you make an informative decision and make it happen.

Take advantage of our Mortgage rates.  
Compare to other Financial Institutions and you  
will see the benefits of financing with us.

Call 800.462.5000 | Visit: [empowerfcu.com](https://empowerfcu.com)



NMLS: 412348 Membership eligibility required. Loan approval based on creditworthiness. All loans subject to approval. Rates, terms, and conditions subject to change.



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